

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name

Silver Elephant Mining Corp.

Reporting Year

From

4/1/2023

To:

3/31/2024

Date submitted

8/27/2024

Reporting Entity ESTMA Identification Number

E478689

Original Submission

Amended Report

Other Subsidiaries Included

(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity

Andrew Yau

Date

8/21/2024

Position Title

Chief Financial Officer

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Reporting Year	From:	4/1/2023	To:	3/31/2024	Currency of the Report	CAD
Reporting Entity Name	Silver Elephant Mining Corp.				Currency of the Report	CAD
Reporting Entity ESTMA Identification Number	E478689					
Subsidiary Reporting Entities (if necessary)						

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Mongolia	Government of Mongolia	Selenge Aimag Tax office	150,029							150,029	Taxes paid in Mongolian currency (MNT). Local currency converted to CAD at the average exchange rate for the year of 1,942.66 MNT = 1 CAD

Additional Notes: This report covers the full reporting period from April 1, 2023, to March 31, 2024. Amounts are reported in Canadian dollars. For Mongolia, local currency has been converted using average exchange from April 1 2023 to March 31, 2024 provided by www.oanda.com/foreign-exchange-data-services.

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Reporting Year	From: 4/1/2023	To: 3/31/2024	
Reporting Entity Name	Silver Elephant Mining Corp.		Currency of the Report CAD
Reporting Entity ESTMA Identification Number	E478689		
Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Mongolia	Ulaan Ovoo	150,029							150,029	Taxes paid in Mongolian currency (MNT). Local currency converted to CAD at the average exchange rate for the year of 1,942.66 MNT = 1 CAD

Additional Notes³:	This report covers the full reporting period from April 1, 2023, to March 31, 2024. Amounts are reported in Canadian dollars. For Mongolia, local currency has been converted using average exchange from April 1 2023 to March 31, 2024 provided by www.oanda.com/foreign-exchange-data-services.
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